



ARSD College, University of Delhi

Model Course Handout/Lesson Plan

Course Name : B.Com (H)						
Semester	Course Code	Course Title	Lecture (L)	Tutorial (T)	Practical (P)	Credit (C)
I	BC:DSC-1.2	Business Law	3	1		4
Teacher/Instructor(s)		NEETU YADAV				
Session		2022-23				

Course Objective:

The objective of the course is to impart basic knowledge of important business laws which are relevant to properly conduct business

Course Learning Outcomes: After completing the course, the student shall be able to understand:

- The basic concept related to contracts
- Recognize different type of special contracts
- The various provision related to Sale of Goods Act
- The fundamentals and management of LLP

Lesson Plan:

Unit No.	Learning Objective	Lecture No.	Topics to be covered
1.	Indian Contract Act, 1872	1	Nature, Meaning and kinds of Contracts
		2	Essentials of Contracts & Offer and Acceptance
		3	Offer and Acceptance (cont.)
		4	Definition and Essentials of a valid consideration
		5	Doctrine of Privity and Rule of “no consideration, no contract”
		6	Competent Parties to a contract
		7	Nature and laws related to Minor agreement
		8	Definition and Factors affecting Free Consent, coercion, undue influence, misrepresentation and fraud
		9	Mistake and type of mistake

		10	Legality of Objects and consideration
		11	Expressly Declared void agreements
		12	Quasi Contract and its Type of Quasi Contract
2.	Discharge of contract and Remedies for breach	13-14	Modes of Discharge of Contracts
		15-16	Remedies for breach of Contract
3.	Special Contracts	17	Contract of Indemnity and Guarantee and Distinction between two
		18	Liability, Rights and discharge of Surety
		19	Meaning and kind of Bailment- Meaning, Kinds, Rights of Bailor
		20	Duties of Bailor
		20-21	Meaning of Pledge, Rights and Duties of Pawnor and Pawnee
		22	Contract of Agency- Essentials, Modes & Liability of the Principal for the acts of Agent
		23	Duties, Rights and Personal Liability of Agent
4.	Sales of Goods Act, 1930	24	Meaning and Characteristics of Sale of Good
		25	Classification of goods, Ascertainment of Price, Stipulation as to Time
		26	Meaning of Condition and Warranties, Express and Implied Condition and Warranties
		27	Doctrine of Caveat Emptor and its exception
		28	Transfer of Property
		29	Performance of Contract of Sale
		30	Unpaid Seller and His Rights
5.	Limited Liability Partnership Act , 2008	31	Meaning, Nature and Features of LLP and Difference between LLP and other business forms
		32	Incorporation of LLP and Incorporation Document
		33	LLP Agreement
		34	Partners and their relations, Designated Partners
		35	Extent of liability of Partner and LLP
		36	Whistle Blowing, Conversion into LLP

Evaluation Scheme:

No.	Component	Duration	Marks
1.	Internal Assessment		30
	• Quiz		
	• Class Test		
	• Attendance		
	• Assignment		
2.	Continuous Assessment		40
	End Semester Examination	3 hr	90

Details of the Course

Unit	Contents	Contact Hours
1	Indian Contract Act, 1872: Contract – meaning, characteristics and	12

	kinds. Essentials of valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects, Void agreements, Quasi – contracts.	
2	Discharge of contract and Remedies for breach: Modes of discharge of contract: performance of a contract, mutual agreement, supervening impossibility, lapse of time, operation of law, breach of contract; Remedies for breach of contract: rescission, suit for damages, quantum meruit, suit for specific performance; suit for injunction.	4
3	Special Contracts: Indemnity and Guarantee, Bailment and Pledge Contract and Contract of Agency	7
4	Sales of Goods Act, 1930: Contract of sale, meaning, characteristics and difference between sale and agreement to sell. Conditions and warranties, Transfer of ownership in goods. Performance of contract of sale. Unpaid seller – meaning and rights of an unpaid seller against the goods.	7
5	Limited Liability Partnership Act, 2008: Salient Features and Nature of LLP; Small LLP; Difference between LLP and Partnership, LLP and Company; LLP Agreement; Incorporation Document; Incorporation by Registration; Registered office of LLP and change therein; Change and Rectification of the name of LLP; Partners and Designated Partners: Partners and their Relations; Extent and limitation of liability of LLP and partners; Whistleblowing; Conversion into LLP.	6
	Total	36

Suggested Books:

Sl. No.	Name of Authors/Books/Publishers	Year of Publication/Reprint
1	Arora, S. Business Law. New Delhi. Taxman Publication	2023
2	Kuchhal, M.C., Kuchhal, V. Business Law. New Delhi. Vikas Publishing House	2023
3	Jagota, R. Business Law. New Delhi. MKM Publishers ScholarTech Press	2023

Mode of Evaluation:

Internal Assessment / End Semester Exam